



БУРНЕФТЕГАЗ



БАШНЕФТЬ
АКЦИОНЕРНАЯ НЕФТЯНАЯ КОМПАНИЯ

COMMERCIAL INVOICE

DATE: 7.19.2019 **TRANSACTION №:** BBNT/ESRB/SARL/JP54-I77-RTD **INVOICE №:** BCI 71019
BUYER REF: KS/45/2019

SELLER/TITLE HOLDER Company Name: OJSC BURNEFTEGAZ BASHNEFT REFINERY ADDRESS: st. Ordzhonikidze, 5, Tyumen, Tyumen region, 625002 EMAIL: sales@burneftegas-bashneft.com, burneftegas.bashneft@bk.ru PHONE: +7 (345) 256-59-10, +7 (915)1678969	BUYER/IMPORTER: Company Name: ADDRESS: Email: info.com, TEL №.: FAX: +0
---	--

Terms and Conditions of Sales and Payment (INCOTERMS): FOB	Delivery Port: ROTTERDAM Buyer Tank Farm:
--	--

Description of Product: AVIATION KEROSENE JET FUEL JET A-1/TS1 GOST10227 (JET A 1")	Origin: Russian Federation	Total Quantity: 2,000,000 BBL Contract: 4,000,000 BBL
--	-----------------------------------	--

Unit Price: Gross \$ 54.00 USD/Net \$52.00 USD Per Bbl. Commissions: \$2 USD Seller side \$2 USD Buyer side.	TOTAL INVOICE VALUE: \$76, 000.000.00
---	--

SELLER FIDUCIARY BANKING COORDINATES

Bank Name	VTB {JSC}
Bank Address	ULITSA AKADEMIKA SKRYABINA, 1/58, MOSKVA, 109377
Account №.	30702841200000004711
Account Name	OJSC BURNEFTEGAZ BASHNEFT REFINERY
Swift Code/ABA Number	BCGURUMM
Bank Officer	DMITRY ANDREI

BUYER BANKING COORDINATES

Bank Name	USB
Account Name	
Bank Address	





БУРНЕФТЕГАЗ



БАШНЕФТЬ
АКЦИОНЕРНАЯ НЕФТЯНАЯ КОМПАНИЯ

Account №.	CH89
Swift Code	UBSWCH
Wire Routing No	
Bank Officer:	
Email/Phone:	

QUALITY CERTIFICATE SPECIFICATIONS

Property	Limits	Test Method		Remarks
		IP	ASTM	
APPEARANCE				
Visual appearance	Clear, bright and visually free from solid matter and undissolved water at ambient temperature			
Colour	Report		D 156 or D 6045	
Particulate contamination mg/L	Max 1.0	423		
Particulate, cumulative channel particle counts, ISO Code & Individual Channel Counts		564 or 565 or 577		
≥ 4 µm(c)	Report			
≥ 6 µm(c)	Report			
≥ 14 µm(c)	Report			
≥ 21 µm(c)	Report			
≥ 25 µm(c)	Report			
≥ 30 µm(c)	Report			
COMPOSITION				
Total Acidity, mg KOH/g	Max 0.015	354	D 3242	
Aromatics, % v/v	Max 25.0	156	D 1319	
OR Total Aromatics, % v/v	Max 26.5	436	D 6379	
Sulphur, Total, % m/m	Max 0.30	336	D 1266 or D 2622	
Sulphur, Mercaptan, % m/m	Max 0.0030	342	D 3227	
OR Doctor Test	Negative	30	D 4952	
Refinery Components at point of manufacture:				
Non Hydroprocessed Components, %v/v	Report (incl. 'nil' or '100%')			
Mildly Hydroprocessed Components, % v/v	Report (incl. 'nil' or '100%')			
Severely Hydroprocessed Components, % v/v	Report (incl. 'nil' or '100%')			

Адрес: ул. Орджоникидзе, 5, Тюмень, Тюменская обл., 625002, Время работы: Открыто - Закрывается в 18:00 Телефон: 8 (345) 256-59-10 www.bashneft.com

THIS C I BECOMES NULL AND VOID WITHIN FIVE (5) INTERNATIONAL WORKING DAYS





БУРНЕФТЕГАЗ



БАШНЕФТЬ
АКЦИОНЕРНАЯ НЕФТЯНАЯ КОМПАНИЯ

Synthetic Components, %v/v		Report (incl. 'nil' or '50%')			
INCIDENTAL MATERIALS			585		
Fatty Acid Methyl Ester (FAME), mg/kg	Max	50	583 590 599	ASTM D7797	
VOLATILITY			123	D86	
Distillation		Report			Or IP 406 or D 2887,
Initial Boiling Point, °C		Report			
Fuel Recovered		Report			
10% v/v at °C	max	205.0			
50% v/v at °C		Report			
90% v/v at °C		Report			
End Point, °C	max	300.0			
Residue, % v/v	max	1.5			
Loss, % v/v	max	1.5			
Flash Point, °C	min	38.0	170 or 523	D 56 or D 3828	
Density at 15°C, kg/m ³		775.0 min to 840.0 max	160 or 365	D 1298 or D 4052	
FLUIDITY					
Freezing Point, °C	max	-47.0	16 or 435 or 528 or 529	D 2386 or D 5972 or D 7153 or D 7154	or D7042,
Viscosity at -20°C, mm ² /s(cSt)	max	8.000	71	D 445	
COMBUSTION					
Specific Energy, net, MJ/kg	min	42.80	12 or 355	D 3338 or D 4809	
Smoke Point, mm	mon	25.0	598	D 1322	
OR					
Smoke Point, mm	min	18.0	598	D 1322	
AND Naphthalenes, % vol.	max	3.00		D 1840	

Quality of [JET A 1"] delivered under the present contract should meet to Requirements of A-1/TS1 Jet A-1's is -47 °C (-53°F), (GOST10227-86), switching, but not being limited to the requirements of the mentioned below specification.

The total Spot quantity of the Goods sold and purchased under this contract is equal 2,000,000 Barrel (Trial Shipment). The Delivery Schedule of the Goods can be changed upon mutual parties' agreement.

Note: Upon successful delivery of the Trial Shipment/Lift, the parties are engaged in a minimum twelve (12) month Contract with Rolls & Extension's ("R&E") of up to (4) years, and within (5) Five International Banking Days, the Buyer's Bank will issue a revolving NON SBLC,TT, with a minimum validity of (365+1 Days), from a Top 100 World Bank.

TRANSACTION PROCEDURE FOR FOB ROTTERDAM:

1 Buyer issues ICPO, and company registration certificate and data page of buyer's Passport or any I.D.

2. Seller issues Commercial Invoice (CI) & Warning Letter to buyer, buyer signs and

Адрес: ул. Орджоникидзе, 5, Тюмень, Тюменская обл., 625002, Время работы: Открыто - Закрывается в 18:00 Телефон: 8 (345) 256-59-10 www.bashneft.com

THIS C I BECOMES NULL AND VOID WITHIN FIVE (5) INTERNATIONAL WORKING DAYS



БУРНЕФТЕГАЗ



БАШНЕФТЬ
АКЦИОНЕРНАЯ НЕФТЯНАЯ КОМПАНИЯ

returns back to seller with his tank farm TSA. Seller provide the below documents to buyer.

- Company Registration Certificate.
- Product Quality Passport (Dip Test Result).
- Statement of Product Availability
- Certificate of Origin of the Product.

3. Seller logistics team verify buyer's provided tank farm and pay 3 days first on buyer's tank farm and after confirmation of the funds by buyer's tank farm, Buyer pays the remaining 2 days to his Tank Farm Company to obtain 5 Days TSR, to show both parties proof of readiness. GPS Coordinate-Tank storage receipt (TSR)

4. Seller issues following POP documents to Buyer:

- a) Injection report
- b) Dip test authorization letter (DTA) - Unconditional
- c) Authorization to seller
- d) Fresh SGS Report or equivalent.
- e) Authorization to verify the product in seller's tank (ATV)

5. Buyer conducts Dip test on the product and makes the payment for the total value of product injected into the tanks through the means of MT103- TT.

6. Product Injection to buyer's tank proceed.

7. Seller pays all intermediaries involved in the transaction and subsequently monthly shipment continues as per terms and conditions of the Commercial Invoice and extension of transaction by issuing 12 months contract to buyer for proceeding.

NOTE: Upon agreement of transaction procedure the buyer will revert back with an official LOI with full detail along with their indicated on the SCO price to purchase for seller consideration. End of document

2, Note: These procedures should not be changed. These above procedures has been approved by the refinery in Russia Federation and serve as a guideline for all transactions involving export of oil products from Russia Federation on FOB basis

{SELLER SIGNATURE}

{BUYER SIGNATURE}



Represented By:
Mr. Alexander Anatolievich Shcherbinin /Klevtsov Yevgenii Alekseevich M.D/
Deputy General Director of Oil & Gas Treatment,
Refining and Delivery (Transportation)



БУРНЕФТЕГАЗ



БАШНЕФТЬ
АКЦИОНЕРНАЯ НЕФТЯНАЯ КОМПАНИЯ

COMMERCIAL INVOICE

DATE: 7.20.2019	TRANSACTION №: BBNT/ESRB/SARL/JP54-177-RTD	INVOICE №: BCI 71019 BUYER REF: ESRB/2019
SELLER/TITLE HOLDER Company Name: OJSC BURNEFTEGAZ BASHNEFT REFINERY ADDRESS: st. Ordzhonikidze, 5, Tyumen, Tyumen region, 625002 EMAIL: sales@burneftegas-bashneft.com, PHONE: +7 (345) 256-59-10, +7 (915)1678969	BUYER/IMPORTER: Company Name: ADDRESS: Email: info@s.com, TEL №: + FAX: +3	
Terms and Conditions of Sales and Payment (INCOTERMS): FOB	Delivery Port: ROTTERDAM Buyer Tank Farm:	
Description of Product: AVIATION KEROSENE JET FUEL JET A-1/TS1 GOST10227(JET A 1")	Origin: Russian Federation	Total Quantity: 2,000,000 BBL Contract: 4,000,000 BBL
Unit Price: Gross \$ 54.00 USD/Net \$52.00 USD Per Bbl. Commissions: \$1 USD Seller side \$1 USD Buyer side.	TOTAL INVOICE VALUE: \$104, 000.000.00	

SELLER FIDUCIARY BANKING COORDINATES

Bank Name	VTB {JSC}
Bank Address	ULITSA AKADEMIKA SKRYABINA, 1/58, MOSKVA, 109377 - +7 (495) 777-24-24 info@vtb.ru; VTB Bank Business: 8 (495) 739-77-99 corp@vtb.ru
Account №.	30702841200000004711
Account Name	OJSC BURNEFTEGAS BASHNEFT REFINERY
Swift Code/ABA Number	VTBRRUMM
Bank Officer	DMITRY ANDREI

BUYER BANKING COORDINATES

Bank Name	USB
Account Name	
Bank Address	

Адрес: ул. Орджоникидзе, 5, Тюмень, Тюменская обл., 625002, Время работы: Открыто - Закроется в 18:00 Телефон: 8 (345) 256-59-10 www.bashneft.com

THIS CI BECOMES NULL AND VOID WITHIN FIVE (5) INTERNATIONAL WORKING DAYS





БУРНЕФТЕГАЗ



БАШНЕФТЬ

АКЦИОНЕРНАЯ НЕФТЯНАЯ КОМПАНИЯ

Account №.	CH89
Swift Code	UBSW
Wire Routing No	
Bank Officer:	
Email/Phone:	

QUALITY CERTIFICATE SPECIFICATIONS

Property	Limits	Test Method		Remarks
		IP	ASTM	
APPEARANCE				
Visual appearance	Clear, bright and visually free from solid matter and undissolved water at ambient fuel temperature			
Colour	Report		D 156 or D 6045	
Particulate contamination mg/L	Max 1.0	423		
Particulate, cumulative channel particle counts, ISO Code & Individual Channel Counts		564 or 565 or 577		
≥ 4 µm(c)	Report			
≥ 6 µm(c)	Report			
≥ 14 µm(c)	Report			
≥ 21 µm(c)	Report			
≥ 25 µm(c)	Report			
≥ 30 µm(c)	Report			
COMPOSITION				
Total Acidity, mg KOH/g	Max 0.015	354	D 3242	
Aromatics, % v/v.	Max 25.0	156	D 1319	
OR Total Aromatics, % v/v	Max 26.5	436	D 6379	
Sulphur, Total, % m/m	Max 0.30	336	D 1266 or D 2622	
Sulphur, Mercaptan, % m/m	Max 0.0030	342	D 3227	
OR Doctor Test	Negative	30	D 4952	
Refinery Components at point of manufacture:				
Non Hydroprocessed Components, %v/v	Report (incl. 'nil' or '100%')			
Mildly Hydroprocessed Components, % v/v	Report (incl. 'nil' or '100%')			
Severely Hydroprocessed Components, % v/v	Report (incl. 'nil' or '100%')			

Адрес: ул. Орджоникидзе, 5, Тюмень, Тюменская обл., 625002, Время работы: Открыто · Закроется в 18:00 Телефон: 8 (345) 256-59-10 www.bashneft.com

THIS C I BECOMES NULL AND VOID WITHIN FIVE (5) INTERNATIONAL WORKING DAYS





БУРНЕФТЕГАЗ



БАШНЕФТЬ
АКЦИОНЕРНАЯ НЕФТЯНАЯ КОМПАНИЯ

Synthetic Components, %v/v		Report (incl. 'nil' or '50%')			
INCIDENTAL MATERIALS			585		
Fatty Acid Methyl Ester (FAME), mg/kg	Max	50	583 590 599	ASTM D7797	
VOLATILITY			123	D86	
Distillation		Report			
Initial Boiling Point, °C		Report			
Fuel Recovered					Or IP 406 or D 2887,
10% v/v at °C	max	205.0			
50% v/v at °C		Report			
90% v/v at °C		Report			
End Point, °C	max	300.0			
Residue, % v/v	max	1.5			
Loss, % v/v	max	1.5			
Flash Point, °C	min	38.0	170 or 523	D 56 or D 3828	
Density at 15°C, kg/m ³		775.0 min to 840.0 max	160 or 365	D 1298 or D 4052	
FLUIDITY					
Freezing Point, °C	max	-47.0	16 or 435 or 528 or 529	D 2386 or D 5972 or D 7153 or D 7154	
Viscosity at -20°C, mm ² /s(cSt)	max	8.000	71	D 445	or D7042,
COMBUSTION					
Specific Energy, net, MJ/kg	min	42.80	12 or 355	D 3338 or D 4809	
Smoke Point, mm	mon	25.0	598	D 1322	
OR					
Smoke Point, mm	min	18.0	598	D 1322	
AND Naphthalenes, % vol.	max	3.00		D 1840	

Quality of [JET A 1"] delivered under the present contract should meet to Requirements of A-1/TS1 Jet A-1's is -47 °C (-53°F), (GOST10227-86), switching, but not being limited to the requirements of the mentioned below specification.

The total Spot quantity of the Goods sold and purchased under this contract is equal 2,000,000 Barrel (Trial Shipment). The Delivery Schedule of the Goods can be changed upon mutual parties' agreement.

Note: Upon successful delivery of the Trial Shipment/Lift, the parties are engaged in a minimum twelve (12) month Contract with Rolls & Extension's ("R&E") of up to (4) years, and within (5) Five International Banking Days, the Buyer's Bank will issue a revolving NON SBLC, TT, with a minimum validity of (365+1 Days), from a Top 100 World Bank.

TRANSACTION PROCEDURE FOR FOB ROTTERDAM:

1 Buyer issues ICPO, and company registration certificate and data page of buyer's Passport or any I.D.

2. Seller issues Commercial Invoice (CI) & Warning Letter to buyer, buyer signs and

Адрес: ул. Орджоникидзе, 5, Тюмень, Тюменская обл., 625002, Время работы: Открыто - Закрывается в 18:00 Телефон: 8 (345) 256-59-10 www.bashneft.com

THIS C I BECOMES NULL AND VOID WITHIN FIVE (5) INTERNATIONAL WORKING DAYS



БУРНЕФТЕГАЗ



БАШНЕФТЬ
АКЦИОНЕРНАЯ НЕФТЯНАЯ КОМПАНИЯ

returns back to seller with his tank farm TSA. Seller provide the below documents to buyer.

- Company Registration Certificate.
- Product Quality Passport (Dip Test Result).
- Statement of Product Availability
- Certificate of Origin of the Product.

3. Seller logistics team verify buyer's provided tank farm and pay 3 days first on buyer's tank farm and after confirmation of the funds by buyer's tank farm, Buyer pays the remaining 2 days to his Tank Farm Company to obtain 5 Days TSR, to show both parties proof of readiness. GPS Coordinate-Tank storage receipt (TSR)

4. Seller issues following POP documents to Buyer:

- a) Injection report
- b) Dip test authorization letter (DTA) - Unconditional
- c) Authorization to seller
- d) Fresh SGS Report or equivalent.
- e) Authorization to verify the product in seller's tank (ATV)

5. Buyer conducts Dip test on the product and makes the payment for the total value of product injected into the tanks through the means of MT103- TT.

6. Product Injection to buyer's tank proceed.

7. Seller pays all intermediaries involved in the transaction and subsequently monthly shipment continues as per terms and conditions of the Commercial Invoice and extension of transaction by issuing 12 months contract to buyer for proceeding.

NOTE: Upon agreement of transaction procedure the buyer will revert back with an official LOI with full detail along with their indicated on the SCO price to purchase for seller consideration. End of document

2,Note: These procedures should not be changed. These above procedures has been approved by the refinery in Russia Federation and serve as a guideline for all transactions involving export of oil products from Russia Federation on FOB basis

{SELLER SIGNATURE}

{BUYER SIGNATURE}



Represented By:
Mr. Alexander Anatolievich Shcherbinin /Klevtsov Yevgenii Alekseevich M.D/
Deputy General Director of Oil & Gas Treatment,
Refining and Delivery (Transportation)